

French Property Company New Immo Holding S.A. Withdrawn At Issuer's Request

July 24, 2025

MADRID (S&P Global Ratings) July 24, 2025--S&P Global Ratings today said it withdrew its 'BB-' long-term and 'B' short-term issuer credit ratings on New Immo Holding S.A., ELO S.A.'s (BB-/Stable/B) real estate subsidiary, at the issuer's request. The outlook was stable at the time of the withdrawal and the stand-alone credit profile on New Immo Holding was 'bbb'.

Related Research

- [Research Update: ELO Downgraded To 'BB-' On Higher Leverage Due To Restructuring Costs And Continuous Challenges In Retail; Outlook Stable](#), March 6, 2025

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